
Leominster Town Council

Supporting Reserves Reconciliation for ANNUAL RETURN 31 March 2022

Explains the difference between boxes 7 & 8 on the Annual Return

<u>Code</u>	<u>Description</u>	<u>Last Year £</u>	<u>This Year £</u>
	Total Reserves	<u>369,728.95</u>	<u>503,431.24</u>
105	VAT Control A/c	5,647.97	7,519.34
110	Prepayments	6,493.23	8,961.10
130	TIC Stock	10,055.49	8,816.61
515	PAYE/NI Due	203.64	0.00
	Less Total Debtors	<u>22,400.33</u>	<u>25,297.05</u>
500	Creditors	14,828.27	7,011.98
510	Accruals	7,746.66	226.00
516	Pension Due	4,717.72	7,004.97
540	Cultural Program	0.00	24,901.25
545	Creditors Suspense	0.00	497.91
550	Events Control	0.00	777.00
552	Membership control	332.24	332.24
560	Receipts in Advance	1,532.17	169.17
570	Mayors Charity	460.61	635.71
	Plus Total Creditors	<u>29,617.67</u>	<u>41,556.23</u>
	Equals Total Cash and Bank Accounts	<u>376,946.29</u>	<u>519,690.42</u>
200	Co-op Current Account	375,241.82	519,587.74
210	Petty Cash	104.47	52.68
212	Cash in Hand	1,550.00	0.00
225	Floats	50.00	50.00
	Total Cash and Bank Accounts	<u>376,946.29</u>	<u>519,690.42</u>

Leominster Town Council

Bank - Cash and Investment Reconciliation as at 31 March 2022

<u>Confirmed Bank & Investment Balances</u>		
<u>Bank Statement Balances</u>		
31/03/2022	Co-op Bank - 65321847	519,227.22
31/03/2022	Petty Cash	52.68
31/03/2022	Cash/Card Control	0.00
31/08/2016	HSBC TIC A/C	0.00
31/03/2017	Cash in hand	0.00
		519,279.90
<u>Other Cash & Bank Balances</u>		
		50.00
		<hr/> 519,329.90
<u>Unpresented Payments</u>		
		0.00
		<hr/> 519,329.90
<u>Receipts not on Bank Statement</u>		
		360.52
		<hr/> 519,690.42
<u>Closing Balance</u>		
		519,690.42
<u>All Cash & Bank Accounts</u>		
1	Co-op Current Account	519,587.74
2	Petty Cash	52.68
3	Cash/Credit Card Control	0.00
4	HSBC TIC A/C	0.00
5	TIC Petty Cash	0.00
	Other Cash & Bank Balances	50.00
	Total Cash & Bank Balances	<hr/> 519,690.42

ANNUAL RETURN - ENGLAND

FOR THE YEAR ENDED 31 MARCH 2022

Leominster Town Council

SECTION 2 - THE STATEMENT OF ACCOUNTS

I certify that the accounts contained in this return present fairly the financial position of the council, are consistent with the underlying financial records and have been prepared on the basis of Income and Expenditure.

Responsible Financial Officer

Date

I confirm that these accounts are approved by the Council and recorded as council minute reference

Dated

Signed on behalf of the above Council (Chair)

Date

		<u>Last Year £</u>	<u>This Year £</u>	<u>General Notes for Guidance</u>
1	Balances brought forward	411,302	369,729	Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2	(+) Precept or Rates and Levies	557,574	544,536	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3	(+) Total other receipts	45,585	198,351	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4	(-) Staff costs	324,948	354,392	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5	(-) Loan interest/capital repayments	42,378	41,978	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6	(-) All other payments	277,406	212,815	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7	(=) Balances carried forward	369,729	503,431	Total balances and reserves at the end of the year. [Must equal (1+2+3)-(4+5+6)]
8	Total value of cash and short term investments	376,946	519,690	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9	Total fixed assets plus long term investments and assets	910,978	912,904	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10	Total Borrowings	602,715	574,549	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).

The following documents should accompany the accounts when submitted to the auditor:

- * A brief explanation of significant variations from last year to this year in Section 2;
- * Bank Reconciliation as at 31 March

Leominster Town Council
Analytical Review 31 March 2022

	2021	2022	Variance £	Variance %	Explanation	
Box 2	557,574	544,536	-13,038	-2.34%	Under 15% No Explanation required	
					Income from the Great Place Fund	90,000
					Increase in Grant Received	43,204
					Increase in Flat Rental Income	9,442
					Increase in TIC Income	11,414
					Decrease Across All other income codes	-1,294
Box 3	45,585	198,351	152,766	335.12%		152,766
Box 4	324,948	354,382	29,434	9.06%	Under 15% No Explanation required	
Box 5	42,378	41,978	-400	-0.94%	Under 15% no explanation required	
Box 6	277,406	212,815	-64,591	-23.28%	Increase in TIC Costs	5,345
					Increase Welcome Back Costs	18,665
					Decrease in Signage Project	-37,333
					Decrease in CAB Grant	-8,000
					Decrease in Capital Expenditure	-22,299
					Decrease in Election Costs	-3,105
					Decrease in Lengthman Scheme	-9,890
					Decrease In General Maintenance	-3,823
					Decrease in Repairs and Renewals	-4,174
					Decrease across all other Expenditure codes	23
						-64,591
Box 9	910,978	912,904	1,926	0.21%	Under 15% no explanation required	
						0
Box 10	602,715	574,549	-28,166	-4.67%	Under 15% no explanation required	